

2019-20 Property Tax Report Card

270301 - CANAJOHARIE CSD
 Contact Person: Leah Schaffer
 Telephone Number: 518-673-6340

	Budgeted 2018-19 (A)	Proposed Budget 2019-20 (B)
Total Budgeted Amount, not Including Separate Propositions	22,780,035	22,576,960
A. Proposed Tax Levy to Support the Total Budgeted Amount	7,121,723	7,370,983
B. Tax Levy to Support Library Debt, if Applicable		
C. Tax Levy for Non-Excludable Propositions, if Applicable		
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable		
E. Total Proposed School Year Tax Levy (A + B + C - D)	7,121,723	7,370,983
F. Permissible Exclusions to the School Tax Levy Limit		
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions	7,286,054	7,373,448
H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	7,121,723	7,370,983
I. Difference: (G - H); (negative value requires 60.0% voter approval)		
Public School Enrollment	960	942
Consumer Price Index		2.44%

	Actual 2018-19 (D)	Estimated 2019-20 (E)
Adjusted Restricted Fund Balance	2,097,568	1,722,568
Assigned Appropriated Fund Balance	1,130,945	1,130,945
Adjusted Unrestricted Fund Balance	1,039,200	645,000
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.60%	2.86%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description	3/31/19 Actual Balance	6/30/19 Estimated Ending Balance	Intended Use of the Reserve in the 2019-2020 School Year
Capital Reserve: Bus			397,304.00	397,304.00	To pay all Bus lease payments for 19/20, and replenish with State Aid accordingly
Capital Reserve		To pay the cost of any object or purpose for which bonds may be issued.	803,428.00	1,511.00	To fund the 2019 Capital Project
Repair		To pay the cost of repairs to capital improvements or equipment.	63,598.00	63,598.00	No intended use for 2020
Unemployment Insurance		To pay the cost of reimbursement to the State Unemployment Insurance Fund.	111,800.00	111,800.00	To pay unemployment claims and replenish
Employee Benefit Accrued Liability		For the payment of accrued 'employee benefits' due to employees upon termination of service.	58,712.00	58,712.00	To pay any accrued benefits due to retirees, per contractual obligations
Retirement Contribution		To fund employer retirement contributions to the State and Local Employees' Retirement System (ERS)	1,791,155.00	1,466,155.00	To pay the 19/20 ERS invoice